

Rapid City Medical Federal Credit Union



Opportunities Knocking

advantage

Your **advantage** card has a new feature!

Your Advantage card now allows you to make purchases by using your PIN!

PIN or PEN

Introducing PULSE PAY®

You can now select the "Debit" option at participating merchants, key in your PIN and get cash back with your purchase!

Many merchants offer surcharge-free cash back with your purchase, eliminating the need to write a check or visit an ATM for your cash needs. The amount of cash back allowed varies by merchant and your customizable personal limit. To get cash back, simply key in the amount of cash you would like before finalizing the purchase. There is usually no charge for cash back ... saving you check and/or ATM convenience fees. What a great benefit when you are traveling or just need cash while shopping.

PULSE® PIN transactions are allowed wherever PULSE is accepted - at millions of merchant locations nationwide. Using PULSE debit, you may be held liable for unauthorized transactions.

pulse PAY PIN debit:

To conduct a PIN debit transaction:

1. The merchant must display the PULSE logo.
2. Swipe or insert your Advantage card at the merchant terminal.
3. Select the "Debit" option.
4. Enter your PIN to authorize the payment.
5. Select cash back if desired.
6. The payment is authorized and your checking account will be charged within one business day.

Some of the participating PULSE PAY® merchants in your area: Barnes & Noble, Best Buy, Blockbuster, BP Amoco, Burger King, Conoco, GAP, Home Depot, HyVee, Jiffy Lube, Kmart, Kohl's, Office Depot, Office Max, Payless Shoes, Petco, Pizza Hut, Radio Shack, Safeway, Sam's Wholesale Club, Shopko, Subway, Target, Toys "R" Us, US Postal Service, Walgreens, Wal-Mart.

pulse PAY

Visa® or MasterCard®

Signature Debit Transactions:

Does your Advantage card have a Visa or MasterCard logo? If it does, you can select the "Credit" option at a participating merchant and sign for your purchase.

Visa and MasterCard signature debit transactions are allowed wherever debit cards are accepted at millions of merchants worldwide.

Using Visa signature debit, you will not be held liable for unauthorized transactions. Using MasterCard debit, you may have limited liability for unauthorized transactions.

 or  signature debit:

To conduct a signature debit transaction:

1. The merchant must accept Visa or MasterCard debit cards.
2. Swipe or insert your Advantage card at the merchant terminal.
3. Select the "Credit" option.
4. The merchant will give you a receipt to sign and a copy for your records.
5. Your checking account will usually be charged within one to three business days.

When you need it! Where

www.advantage-network.com



2005

Annual Meeting

Please come and help us celebrate our **38th Annual Meeting on May 17th, 2005**

We will be having an Open House throughout the day at both the main office and the Rapid City Medical Regional Hospital Branch.

Join us for refreshments all day.

BOARD MEMBERS

Kevin Eggebraaten
President

Dave Goehring
Vice-President

Mary Nelson
Sec./Treas.

Bob Miller
Ed Martinmaas

Joe Doyle
Mike McGrath

SUPERVISORY COMMITTEE

Ed Martinmaas

Doug Lauritsen

CONSTRUCTION LOANS

Building a new home?

Talk to us about construction financing!

RAPID CITY MEDICAL FEDERAL CREDIT UNION

625 Flormann St. • Rapid City, SD 57701
Tel (605) 342-7776 • Fax (605) 348-3172
www.rapidcitymedicalfcu.com



Simple Solutions, Direct Results

RELAX...

109 S. Main Avenue, Sioux Falls, SD 57104-6409
Phone: (605) 339-2152 • Fax: (605) 338-4060

Let us take care of the details!

Buying a house is a complicated process. It is probably the single, biggest purchase you will make in your life! Or maybe you are just wanting to refinance your existing home at a lower rate, the process can still be daunting. CU Mortgage Direct can make the process easy and fun! We'll put our 60+ years of mortgage/real estate experience to work for you. With a variety of mortgage programs to offer, we're sure to find one to fit your lifestyle.

Experience Counts!

Contact any of our experienced Loan Officers
(605) 339-2152

or apply online at www.cumortgagedirect.com

LOCAL SERVICE • LOCAL FUNDING • LOCAL DECISIONS

STATE OF SOUTH DAKOTA



LARRY LONG
ATTORNEY GENERAL

OFFICE OF ATTORNEY GENERAL

100 East Capitol Avenue • Pierre, SD 57501-5070
(605) 773-3215 • Fax (605) 773-4106
www.state.sd.us/atg

MARK BARNETT
CHIEF DEPUTY ATTORNEY GENERAL

CONSUMER WARNING!

Dear South Dakota Consumer: Please answer the following questions:

OR

- Are you selling something?
- Have you received a cashier's check from the buyer?
- Is the amount of the check greater than the purchase price?
- Has the buyer asked you to wire money back to him or her?
- Have you communicated with this buyer only recently?
- Have you been asked to cash a check for someone?
- Have you received a cashier's check from that person?
- Have you been told that you may keep a portion of the check?
- Has this person asked you to wire money back to him or her?
- Have you communicated with this person only recently?

If you answered "Yes" to two or more questions, STOP this transaction! Ask to speak to a bank manager and contact the South Dakota Division of Consumer Protection at 1-800-300-1986. If you wire any money, you may forever lose all such money.

Remember - NEVER wire money to someone that you do not know. Once you wire money, it is untraceable and irreversible.

Thank you for helping us stop fraud. Very truly yours,

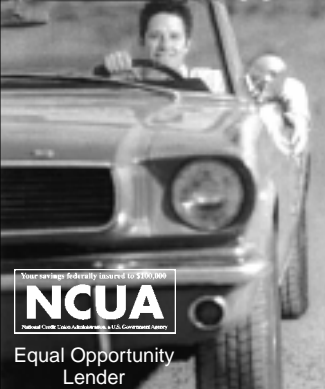
Larry Long, Attorney General

Don't Get Trapped

Upside Down in a Car Loan...

You may have four wheels on the pavement, but if you owe more on your car than it's worth, you're "upside down."

The formal term is negative equity, not uncommon in the past for maybe a few months after a purchase. But today, low interest rates, enticing rebates, minimal or even zero down payments, and auto loans that stretch out over six years or more are setting the stage for a financial frollover.



Equal Opportunity Lender

Put yourself right side up in the driver's seat. Talk to your credit union loan officer about a preapproved loan before you shop for your next car.

- LOAN RATES EFFECTIVE 3-15-2005 -

NEW AND USED AUTOS								
	LOAN TYPE	TERM	A+	A	B	C	C-	D
			APR	APR	APR	APR	APR	APR
NEW/NEARLY NEW 2005, 2004, 2003	Cars, pickups, conversion vans	24 MO	4.15%	4.40%	4.90%	6.90%	15.50%	18.00%
		36 MO	4.15%	4.40%	4.90%	6.90%	15.50%	18.00%
		48 MO	4.25%	4.50%	5.00%	7.00%	15.50%	18.00%
		60 MO	4.50%	4.75%	5.25%	7.25%	15.50%	18.00%
		72 MO	5.50%	5.75%	6.25%	8.25%	15.50%	18.00%
100% FINANCING ON NEW CARS, TRUCK AND VANS AVAILABLE TO QUALIFIED BUYERS 72 months minimum \$18,000 and less than 30,000 miles 2004 considered new if less than 10,000 miles 2003 considered new if less than 20,000 miles								
USED AUTOS 02, 01, 00, 99	Cars, pickups, conversion vans	24 MO	4.50%	4.75%	5.25%	7.25%	15.50%	18.00%
		36 MO	4.50%	4.75%	5.25%	7.25%	15.50%	18.00%
		48 MO	4.75%	5.00%	5.50%	7.50%	15.50%	18.00%
		60 MO	5.15%	5.40%	5.90%	7.90%	15.50%	18.00%
		72 MO	5.15%	5.40%	5.90%	7.90%	15.50%	18.00%
60 MONTHS LESS THAN 60,000 MILES / MIN \$12,000 (Vehicles over 100,000 miles - max. 36 mo. term)								
98 and 97	90%	48 MO	8.00%	8.25%	8.75%	10.75%	15.50%	18.00%
96 and older	90%	36 MO	10.00%	10.25%	10.75%	12.75%	15.50%	18.00%
MOTOR HOMES, CAMPERS, TRAVEL TRAILERS, 5TH WHEELS & BOATS								
	TO \$ 2,499	36 MO	7.50%	7.75%	8.25%	10.25%	15.50%	18.00%
	\$ 2,500 TO \$ 4,999	60 MO	7.00%	7.25%	7.75%	9.75%	15.50%	18.00%
	\$ 5,000 TO \$ 9,999	84 MO	6.50%	6.75%	7.25%	9.25%	15.50%	18.00%
	\$10,000 TO \$14,999	96 MO	6.25%	6.50%	7.00%	9.00%	15.50%	18.00%
	\$15,000 TO \$24,999	120 MO	7.00%	7.25%	7.75%	9.75%	15.50%	18.00%
	\$25,000 & OVER	144 MO	7.25%	7.50%	8.00%	10.00%	15.50%	18.00%
SNOWMOBILE, ALL TERRAIN VEHICLES & PERSONAL WATERCRAFT								
	NEW CURRENT YEAR	48 MO	5.15%	5.40%	5.90%	7.90%	15.50%	18.00%
	NEW PREVIOUS YEAR	48 MO	5.15%	5.40%	5.90%	7.90%	15.50%	18.00%
	USED 1 TO 5 YEARS OLD	36 MO	5.15%	5.40%	5.90%	7.90%	15.50%	18.00%
	USED 6 YEARS & OLDER	24 MO	8.00%	8.25%	8.75%	10.75%	15.50%	18.00%
MOTORCYCLES								
	TO \$2,499	24 MO	8.00%	8.25%	8.75%	10.75%	15.50%	18.00%
	\$2,500-\$4,999	36 MO	7.00%	7.25%	7.75%	9.75%	15.50%	18.00%
	\$5,000-\$9,999	48 MO	6.00%	6.25%	6.75%	8.75%	15.50%	18.00%
	\$10,000-\$14,999	60 MO	6.00%	6.25%	6.75%	8.75%	15.50%	18.00%
	\$15,000-\$19,999	72 MO	6.00%	6.25%	6.75%	8.75%	15.50%	18.00%
	\$20,000 AND OVER	84 MO	6.25%	6.50%	7.00%	9.00%	15.50%	18.00%
ALL THESE RATES MAY BE REDUCED AN ADDITIONAL .25% IF YOU MAINTAIN A CHECKING ACCOUNT AND HAVE YOUR LOAN PAYMENT MADE BY AN AUTOMATIC METHOD. .50% REDUCTION IN C & D RATES WHEN MEMBER SUCCESSFULLY COMPLETES CREDIT WHEN CREDIT IS DUE								
ADDITIONAL RATES								
	UNDERWRITING AND REPAYMENT TERMS		A+	A	B	C	C-	D
			APR	APR	APR	APR	APR	APR
UNSECURED UP TO \$10,000 PER HOUSEHOLD INCLUDES SIGNATURE LINE-OF-CREDIT LOANS	TO \$1500	30BW 60MO	10.25%	11.25%	12.50%	15.50%	17.50%	18.00%
	\$1501-3000	48.50/105						
	\$3001-5000	78.50/170	17.00%	17.00%	17.00%	17.00%	17.00%	17.00%
	\$5000-above	UP TO 36 MO						
OVERDRAFT	5%/\$25.00							
CREDIT CARD	VISA CARD	3% of bal	10.90%	10.90%	10.90%	10.90%	10.90%	10.90%
SHARE SECURED/ CERTIFICATE SEC	3% above share/certificate rate no lending authority required on these loans		95% of share/certificate balance					
HOME EQUITY RATES	line-of-credit fixed rate	prime rate						
	To \$5000	60 MO	5.75%	6.00%	6.50%	8.50%	15.50%	18.00%
	\$5001-10000	96 MO	6.50%	6.75%	7.25%	9.25%	15.50%	18.00%
	\$10001-15000	120 MO	7.00%	7.25%	7.75%	9.75%	15.50%	18.00%
	\$15001-50000	180 MO	7.25%	7.50%	8.00%	10.00%	15.50%	18.00%
prime rate 5.75% effective 3-22-05								
Members to incur all fees unless initial loan amount is greater than or equal to \$5000.00 Note: Interest rates on home equity loans will increase 1% on loans with a greater than 90% loan to value ratio based on the appraised value of the property.								
FIRST MORTGAGES	Closing costs may increase the APR on real estate loans.							
In-House Loans	See Mortgage Department for current rates							
Fixed Rate Mortgages								
Construction Loans	up to 6 months				starting at 5.50%			
MOBILE HOMES	90% book value or 100% tax assessed (new-up to 100% purchase price)							
new-4 yrs	180 MO	New to 4 years	9.15%	9.40%	9.90%	11.90%	16.00%	18.00%
5-8 yrs	144 MO	5-8 years	10.15%	10.40%	10.90%	12.90%	16.00%	18.00%
9-11 yrs	120 MO	9-11 yrs	11.15%	11.40%	11.90%	13.90%	17.00%	18.00%
12-15 yrs	72 MO	12-15 yrs	12.15%	12.40%	12.90%	14.90%	17.00%	18.00%
INVESTMENTS								
INVESTMENT RATES/IRA RATES			REGULAR SHARES			GRAND ACCOUNT		
TERM	RATE	APY	MINIMUM	RATE	APY	TIER	RATE	APY
6 MO	2.10%	2.12%	0-199.99	0.00%	0.00%	1,000-9,999.99	1.00%	1.00%
12 MO	3.10%	3.14%	200-2,999.99	0.50%	0.50%	10,000-19,999.99	1.05%	1.05%
18 MO	3.15%	3.19%	3,000-19,999.99	0.75%	0.75%	20,000-49,999.99	1.15%	1.15%
24 MO	3.25%	3.29%	20,000-49,999.99	1.00%	1.05%	50,000-99,999.99	1.20%	1.20%
36 MO	4.00%	4.06%	50,000 +	1.25%	1.26%	100,000 +	1.25%	1.25%
48 MO	4.25%	4.32%	(\$5.00 per month on balances less than \$200 if the member is of age-not children-and they have no other account relationships)					
			ALL OTHER SHARES			RATE APY		
			200+	0.50%	0.50%			
RATES SUBJECT TO CHANGE WITHOUT NOTICE								

Rapid City Medical Federal Credit Union offers a tiered pricing program. This allows as many members as possible to obtain financing. Your individual rate will be determined by the type and/or age of collateral offered, length of the loan, and your credit history. We welcome your application!