

Rapid City Medical Federal Credit Union



Opportunities Knocking

Season's Greetings

As we close out 2004, the staff of Rapid City Medical Federal Credit Union would like you to know how much we have appreciated the opportunity to serve you during the past year. As we enter the year 2005, please rely on us as your full service financial institution.

We wish you much happiness and prosperity during the year ahead!!!

Make Your IRA Contributions **NOW!**

It won't be long before you're looking for signs of spring and ways to reduce your taxes. While the weather is difficult for some forecasters to predict, we can help you reduce your taxes and get ahead on your retirement savings, too.

How? By opening an individual retirement account (IRA), you can contribute for last year's tax reporting until the April 15 tax-filing deadline.

Contact Rapid City Medical Federal Credit Union for more information: 605-342-7776

Keep Your Identity to **THEFT** Yourself ...

Identity theft is the number one consumer complaint, according to the Federal Trade Commission.

But there are ways to protect yourself. First, always take steps to shield your identity. For example: Never give out personal information unless you know whom you're dealing with, keep passwords on your accounts, and shred all personal financial documents.

Finally, order a credit report at least once a year. Scan the reports for anything that seems out of the ordinary.

If you need help or advice, contact a credit union representative.

FIRST YEAR FREE!!!



Sign up for your new safe deposit box today and your first annual rental is free.

A safe deposit box with RCMFCU is a great way to keep those important documents, precious jewelry, coin collection, and priceless photos, safe and secure. Stop in and sign up for your safe deposit box today!

Sizes available: 3x10 - \$25, 5x10 - \$35, 10x10 - \$55

REGULATION CC FUNDS AVAILABILITY POLICY (CHECK HOLDS)

REG. CC requires that financial institutions provide customers with disclosures stating when their funds will be available for withdrawal.

Our policy is to make funds from your deposits available to you on the same business day that we receive your deposit. In some cases, we will not make all of the funds that you deposit by check available until the 5th business day after the day of your deposit. On a case-by-case bases, longer delays may apply but will generally be available no later than the 11th business day. However, the first \$100.00 of your deposit will be available on the first business day after the day of your deposit.

We will notify you if we delay your ability to withdrawal funds for any reason, and will tell you when the funds will be available.



STRESS LESS WITH A HOLIDAY CLUB ACCOUNT

Do you always scramble to pay for presents and other holiday items when the season arrives? One way to relieve your holiday finance anxiety is to open a holiday club account at your credit union.

Figure out approximately what you spent last year, and put this into your account monthly. You also can arrange to have that amount automatically deducted from your paycheck.

For more information, stop by or call the credit union today.

Pay your RCMFCU VISA by phone.

As long as you have an active checking account your payment is just a phone call away.



MORE DETAILS TO FOLLOW

RAPID CITY MEDICAL FEDERAL CREDIT UNION

625 Flormann St. • Rapid City, SD 57701
Tel (605) 342-7776 • Fax (605) 348-3172
www.rapidcitymedicalcu.com

The following list of fees reflects the credit unions philosophy that members who use certain costly services should pay for them, rather than ask all members to share the cost. In this way, the entire membership of RAPID CITY MEDICAL FEDERAL CREDIT UNION is served in the fairest way possible.

SCHEDULE OF FEES
Effective January 1, 2005

SHARE/SAVINGS ACCOUNT FEES:

Membership fee \$25.00
Dormant/inactive account (No activity within 12 months) monthly fee 5.00
Transfer from shares to cover overdraft 5.00
Early account closing within 90 days of opening 10.00

CHECKING ACCOUNT FEES:

NSF per item \$25.00
Stop payment order 15.00
Check Copies 2.50
Statement/checkbook reconciliation (per hour) ... 10.00
Share draft monthly fee FREE

DEPOSITS:

NSF returned check \$10.00

ATM/CHECK CARD FEES:

Overdraft by ATM or Check card per item \$25.00
ATM from Non advantage machine 1.00
ATM/check card replacement 5.00
New ATM pin number 2.50
Re-instatement of revoked ATM/Debit Card 10.00
ATM card / Debit card FREE

ACH/EFT FEES:

NSF ACH/EFT \$25.00
Manual processing of ACH/EFT 10.00
Stop pay of ACH/EFT 15.00
ACH origination fee 5.00

LOAN FEES:

Loan processing \$30.00
Loan refinancing 30.00
Loan extension/over limit fee 30.00
Late loan payment (7 day grace) 25.00 or 5%
Visa late fee 25.00
Visa over limit fee 25.00
Visa NSF payment fee 25.00
Mortgage verification 5.00

OTHER FEES:

Print out of account history, per page \$ 1.00
Statement copy per page 1.00
Money orders (each) 1.00
Cashier checks (each) 1.00
Stop pay on lost or stolen Cashier check 15.00
Travelers checks (single signature) 1.00 per 100
Travelers checks for two 2.00 per 100
Outgoing wire: Domestic 15.00
Outgoing wire: Foreign 45.00
Western Union fee 20.00 - 80.00
Fax fee 1.00 per page
International fax fee 5.00 per page
Copy machine use10 per page
Return mail item 2.50
Overnight mail 22.00
Check cashing fee (members with no relationship) 5.00

SAFE DEPOSIT BOX ANNUAL FEES:

3 x 10 (per box) \$25.00
5 x 10 (per box) 35.00
10 x 10 (per box) 55.00
Replacement lock (loss of one key) 100.00
Drilling fee & replacement lock (loss of both keys) . 150.00

Equal Opportunity
Lender

READING AWARD:
Bring this newsletter in and you will be entered in our quarterly newsletter drawing.

- LOAN RATES EFFECTIVE 12-15-2004 -

NEW AND USED AUTOS									
	LOAN TYPE	TERM	A+	A	B	C	C-	D	
			APR	APR	APR	APR	APR	APR	
NEW/NEARLY NEW 2005, 2004, 2003	Cars, pickups, conversion vans	24 MO	4.15%	4.40%	4.90%	6.90%	15.50%	18.00%	
		36 MO	4.15%	4.40%	4.90%	6.90%	15.50%	18.00%	
		48 MO	4.25%	4.50%	5.00%	7.00%	15.50%	18.00%	
		60 MO	4.25%	4.50%	5.00%	7.00%	15.50%	18.00%	
		72 MO	5.25%	5.50%	6.00%	8.00%	15.50%	18.00%	
100% FINANCING ON NEW CARS, TRUCK AND VANS AVAILABLE TO QUALIFIED BUYERS 72 months minimum \$18,000 and less than 30,000 miles 2004 considered new if less than 10,000 miles 2003 considered new if less than 20,000 miles									
USED AUTOS 02, 01, 00, 99	Cars, pickups, conversion vans	24 MO	4.50%	4.75%	5.25%	7.25%	15.50%	18.00%	
		36 MO	4.50%	4.75%	5.25%	7.25%	15.50%	18.00%	
		48 MO	4.75%	5.00%	5.50%	7.50%	15.50%	18.00%	
		60 MO	5.00%	5.25%	5.75%	7.75%	15.50%	18.00%	
60 MONTHS LESS THAN 60,000 MILES / MIN \$12,000 (Vehicles over 100,000 miles - max. 36 mo. term)									
98 and 97	90%	48 MO	8.00%	8.25%	8.75%	10.75%	15.50%	18.00%	
96 and older	90%	36 MO	10.00%	10.25%	10.75%	12.75%	15.50%	18.00%	
MOTOR HOMES, CAMPERS, TRAVEL TRAILERS, 5TH WHEELS & BOATS									
	TO \$ 2,499	36 MO	7.50%	7.75%	8.25%	10.25%	15.50%	18.00%	
	\$ 2,500 TO \$ 4,999	60 MO	7.00%	7.25%	7.75%	9.75%	15.50%	18.00%	
	\$ 5,000 TO \$ 9,999	84 MO	6.50%	6.75%	7.25%	9.25%	15.50%	18.00%	
	\$10,000 TO \$14,999	96 MO	6.25%	6.50%	7.00%	9.00%	15.50%	18.00%	
	\$15,000 TO \$24,999	120 MO	7.00%	7.25%	7.75%	9.75%	15.50%	18.00%	
	\$25,000 & OVER	144 MO	7.25%	7.50%	8.00%	10.00%	15.50%	18.00%	
SNOWMOBILE, ALL TERRAIN VEHICLES & PERSONAL WATERCRAFT									
	NEW CURRENT YEAR	48 MO	5.15%	5.40%	5.90%	7.90%	15.50%	18.00%	
	NEW PREVIOUS YEAR	48 MO	5.15%	5.40%	5.90%	7.90%	15.50%	18.00%	
	USED 1 TO 5 YEARS OLD	36 MO	5.15%	5.40%	5.90%	7.90%	15.50%	18.00%	
	USED 6 YEARS & OLDER	24 MO	8.00%	8.25%	8.75%	10.75%	15.50%	18.00%	
MOTORCYCLES									
	TO \$2,499	24 MO	8.00%	8.25%	8.75%	10.75%	15.50%	18.00%	
	\$2,500-\$4,999	36 MO	7.00%	7.25%	7.75%	9.75%	15.50%	18.00%	
	\$5,000-\$9,999	48 MO	6.00%	6.25%	6.75%	8.75%	15.50%	18.00%	
	\$10,000-\$14,999	60 MO	6.00%	6.25%	6.75%	8.75%	15.50%	18.00%	
	\$15,000-\$19,999	72 MO	6.00%	6.25%	6.75%	8.75%	15.50%	18.00%	
	\$20,000 AND OVER	84 MO	6.25%	6.50%	7.00%	9.00%	15.50%	18.00%	
ALL THESE RATES MAY BE REDUCED AN ADDITIONAL .25% IF YOU MAINTAIN A CHECKING ACCOUNT AND HAVE YOUR LOAN PAYMENT MADE BY AN AUTOMATIC METHOD. .50% REDUCTION IN C & D RATES WHEN MEMBER SUCCESSFULLY COMPLETES CREDIT WHEN CREDIT IS DUE									
ADDITIONAL RATES									
	UNDERWRITING AND REPAYMENT TERMS		A+	A	B	C	C-	D	
			APR	APR	APR	APR	APR	APR	
UNSECURED	TO \$1500	30BW 60MO							
	UP TO \$10,000 PER HOUSEHOLD	48.50/105	10.25%	11.25%	12.50%	15.50%	17.50%	18.00%	
	\$3001-5000	78.50/170							
	INCLUDES SIGNATURE LINE-OF-CREDIT LOANS	UP TO 36 MO OVERDRAFT 5%/\$25.00	17.00%	17.00%	17.00%	17.00%	17.00%	17.00%	
CREDIT CARD	VISA CARD	3% of bal	10.90%	10.90%	10.90%	10.90%	10.90%	10.90%	
SHARE SECURED/ CERTIFICATE SEC	3% above share/certificate rate no lending authority required on these loans		95% of share/certificate balance						
HOME EQUITY RATES	line-of-credit fixed rate	prime rate							
	To \$5000	60 MO	5.75%	6.00%	6.50%	8.50%	15.50%	18.00%	
	\$5001-10000	96 MO	6.50%	6.75%	7.25%	9.25%	15.50%	18.00%	
	\$10001-15000	120 MO	7.00%	7.25%	7.75%	9.75%	15.50%	18.00%	
	\$15001-50000	180 MO	7.25%	7.50%	8.00%	10.00%	15.50%	18.00%	
prime rate 5.25% effective 12-20-04									
Members to incur all fees unless initial loan amount is greater than or equal to \$5000.00 Note: Interest rates on home equity loans will increase 1% on loans with a greater than 90% loan to value ratio based on the appraised value of the property.									
FIRST MORTGAGES Closing costs may increase the APR on real estate loans.									
In-House Loans - Owner Occupied Fixed Rate Mortgages 1-5 Years - 4.75% 6-10 Years - 5.25% 11-15 Years - 7.00%									
Secondary Market Loans See Mortgage Department for current rates									
MOBILE HOMES	90% book value or 100% tax assessed (new-up to 100% purchase price)								
	new-4 yrs	180 MO	New to 4 years	9.15%	9.40%	9.90%	11.90%	16.00%	18.00%
	5-8 yrs	144 MO	5-8 years	10.15%	10.40%	10.90%	12.90%	16.00%	18.00%
	9-11 yrs	120 MO	9-11 yrs	11.15%	11.40%	11.90%	13.90%	17.00%	18.00%
	12-15 yrs	72 MO	12-15 yrs	12.15%	12.40%	12.90%	14.90%	17.00%	18.00%
INVESTMENTS									
INVESTMENT RATES/IRA RATES			REGULAR SHARES			GRAND ACCOUNT			
TERM	RATE	APY	MINIMUM	RATE	APY	TIER	RATE	APY	
6 MO	2.00%	2.02%	0-199.99	0.00%	0.00%	1,000-9,999.99	1.00%	1.00%	
12 MO	3.00%	3.03%	200-2,999.99	0.50%	0.50%	10,000-19,999.99	1.05%	1.05%	
18 MO	3.15%	3.19%	3,000-19,999.99	0.75%	0.75%	20,000-49,999.99	1.15%	1.15%	
24 MO	3.25%	3.29%	20,000-49,999.99	1.00%	1.05%	50,000-99,999.99	1.20%	1.20%	
36 MO	4.00%	4.06%	50,000 +	1.25%	1.26%	100,000 +	1.25%	1.25%	
48 MO	4.25%	4.32%	(\$5.00 per month on balances less than \$200 if the member is of age-not children-and they have no other account relationships)						
ALL OTHER SHARES RATE APY									
			200+	0.50%	0.50%				
RATES SUBJECT TO CHANGE WITHOUT NOTICE									

Rapid City Medical Federal Credit Union offers a tiered pricing program. This allows as many members as possible to obtain financing. Your individual rate will be determined by the type and/or age of collateral offered, length of the loan, and your credit history. We welcome your application!

