

# RAPID CITY MEDICAL FEDERAL CREDIT UNION

*Opportunities Knocking*

Spring 2006

## Contact Information

625 Flormann Street  
Rapid City, SD 57701  
Phone: 605/342-7776

353 Fairmont Boulevard  
Rapid City, SD 57701  
Phone: 605/719-8904

www.rapidcitymedicalfcu.com

## Hours

### Lobby

Monday - Wednesday  
9:00 a.m. - 4:30 p.m.

Thursday - Friday  
9:00 a.m. - 5:00 p.m.

### Drive-up

Monday - Friday  
7:30 a.m. - 5:30 p.m.

Saturday  
8:00 a.m. - 12:00 p.m.



AMERICA'S  
CREDIT UNIONS™



Your savings federally insured to \$100,000

# NCUA

National Credit Union Administration, a U.S. Government

## Connected to You

Webster defines a **relationship** as: *the state or quality of being related, a connection.*

A *relationship* is what we are asking from you, a connection.

Rapid City Medical Federal Credit Union requires those members **18** years of age or older and those members under the age of **50**, to have a *relationship* with us.

That *relationship* will be defined as having **one or more** of the following connections:

- \$200 minimum savings balance.
- an active checking or grand account.
- \$1,000 minimum certificate of deposit (CD).
- \$1,000 minimum loan balance.

If your current account does not classify you as having a *relationship*, a \$5 monthly fee will be deducted from your savings account.

The entire concept is to reward our members who currently have a *relationship* with the credit union and to encourage savings behavior for those members who have yet to establish a *relationship*. The management, Board of Directors, and staff of Rapid City Medical Federal Credit Union are confident that by having a *relationship* with each and every member, we can serve all of our current members more efficiently and produce a new generation of members, who, like many of you, have chosen to make Rapid City Medical Federal Credit Union their primary financial institution.

Thank you to those members who have grown their *relationship* with us over the years. For those of you who have questions or concerns about the relationship requirements, please call our main office at 605/342-7776.



CU Mortgage Direct is proud to welcome Brian Sudrala as the new branch manager in the office located within Rapid City Medical FCU. Brian has many years of experience in the mortgage industry and has a very good reputation of service. Brian is happy to discuss any type of home loan financing that you may need. CU Mortgage Direct offers Conventional, FHA, VA, RD, SDHDA, and subprime loans in partnership with your Credit Union. Stop by or call Brian today at 605/721-0675.



Brian Sudrala

## Dormant Accounts

Due to increased dormant accounts and state requirements, all dormant accounts are being charged \$5 per month. Dormant accounts are accounts with no activity within the past 12 months. (Dividends are not considered activity.) This fee has been in effect since April 1, 2005.

To avoid your account from being charged this fee, we suggest you do at least one transaction per year whether it be a deposit or withdrawal. As always, we thank you for your understanding.

## 2006 Annual Meeting

Please come and help us celebrate our 40th Annual Meeting on Tuesday, May 16, 2006.

We will be having an open house throughout the day at both the main office and at the Rapid City Regional Hospital Branch. Great food and door prizes all day. As always, all members are welcome to attend the meeting at 3:30 p.m. in the main office Board Room.

### Board Members

Dave Goehring, President  
Joe Doyle, Vice President  
Nancy Nelson, Secretary/Treasurer  
Bob Miller  
Ed Martinmaas  
Doug Lauritsen  
Gina Thomsen

### Supervisory Committee

Doug Lauritsen, Chairperson  
Norma Lynde  
Ward Miller

**LOAN RATES EFFECTIVE 2-21-06**

The following list of fees reflects the credit unions' philosophy that members who use certain costly services should pay for them, rather than ask all members to share the cost. In this way, the entire membership of Rapid City Medical Federal Credit Union is served in the fairest way possible.

**SCHEDULE OF FEES**

Effective April 1, 2006

**SHARE/SAVINGS ACCOUNT FEES:**

Membership fee	\$25.00
Dorman/inactive account (no activity within 12 months) monthly fee	5.00
Transfer from shares to cover overdraft	5.00
Early account closing within 90 days of opening	10.00

**CHECKING ACCOUNT FEES:**

NSF per item	\$25.00
Stop payment order	15.00
Check copies	2.50
Statement/checkbook reconciliation (per hour)	10.00
Share draft monthly fee	FREE
Check by phone	5.00
Grand account minimum balance	5.00

**DEPOSITS:**

NSF returned check	\$10.00
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**ATM/CHECK CARD FEES:**

Overdraft by ATM or check card per item	\$25.00
ATM from non-advantage machine	1.00
ATM/check card replacement	5.00
New ATM pin number	2.50
Re-instatement of revoked ATM/debit card	10.00
ATM card/Debit card	FREE

**ACH/EFT FEES:**

NSF ACH/EFT	\$25.00
Manual processing of ACH/EFT	10.00
Stop page of ACH/EFT	15.00
ACH origination fee	5.00

**LOAN FEES:**

Loan processing	\$30.00
Loan refinancing	30.00
Loan extension/over limit fee	30.00
Late loan payment (7 day grace)	25.00 or 5%
Visa late fee	25.00
Visa over limit fee	25.00
Visa NSD payment fee	25.00
Mortgage verification	5.00

**OTHER FEES:**

Print out of account history, per page	\$1.00
Statement copy per page	1.00
Money orders (each)	1.00
Cashier checks (each)	2.00
Stop pay on lost or stolen cashier check	15.00
Travelers checks (single signature)	1.00 per 100
Travelers checks for two	2.00 per 100
Cash passport card	5.00
Visa gift card	4.99
Visa travel card	9.95
Outgoing wire (domestic)	15.00
Outgoing wire (foreign)	50.00
Western Union fee	20.00 - 80.00
Fax fee	1.00 per page
International fax fee	5.00 per page
Copy machine use	.10 per page
Return mail item	2.50
Overnight mail	25.00
Check cashing fee (members with no relationship)	5.00
<b>SAFE DEPOSIT BOX ANNUAL FEES:</b>	
3 x 10 (per box)	\$25.00
5 x 10 (per box)	35.00
10 x 10 (per box)	55.00
Replacement lock (loss of one key)	100.00
Drilling fee & replacement lock (loss of both keys)	150.00

NEW AND USED AUTOS								
LOAN TYPE	TERM	A+	A	B	C	C-	D	
		APR	APR	APR	APR	APR	APR	APR
NEW/NEARLY NEW 2005, 2004, 2003	Cars, pickups, conversion vans	24 MO	5.15%	5.40%	5.90%	7.90%	15.50%	18.00%
		36 MO	5.25%	5.50%	6.00%	8.00%	15.50%	18.00%
		48 MO	5.75%	6.00%	6.50%	8.50%	15.50%	18.00%
		60 MO	6.00%	6.25%	6.75%	8.75%	15.50%	18.00%
		72 MO	6.75%	7.00%	7.50%	9.50%	15.50%	18.00%

100% FINANCING ON NEW CARS, TRUCKS, AND VANS AVAILABLE TO QUALIFIED BUYERS								
72 months minimum \$18,000 and less than 30,000 miles								
2005 considered new if less than 10,000 miles. 2004 considered new if less than 20,000 miles								
USED AUTOS 03, 02, 01, 00	Cars, pickups, conversion vans	24 MO	5.75%	6.00%	6.50%	8.50%	15.50%	18.00%
		36 MO	5.85%	6.10%	6.60%	8.60%	15.50%	18.00%
		48 MO	6.00%	6.25%	6.75%	8.75%	15.50%	18.00%
		60 MO	6.25%	6.50%	7.00%	9.00%	15.50%	18.00%

60 MONTHS LESS THAN 60,000 MILES/MIN \$12,000 (Vehicles over 100,000 miles - max. 36 mo. term)								
99 and 98	90%	48 MO	8.25%	8.50%	9.00%	11.00%	15.50%	18.00%
97 and older	90%	36 MO	10.25%	10.50%	11.00%	13.00%	15.50%	18.00%

MOTOR HOMES, CAMPERS, TRAVEL TRAILERS, 5TH WHEELS & BOATS								
	TO \$2,499	36 MO	8.00%	8.25%	8.75%	10.75%	15.50%	18.00%
	\$2,500 TO \$4,999	60 MO	7.00%	7.25%	7.75%	9.75%	15.50%	18.00%
	\$5,000 TO \$9,999	84 MO	6.25%	6.50%	7.00%	9.00%	15.50%	18.00%
	\$10,000 TO \$14,999	96 MO	6.50%	6.75%	7.25%	9.25%	15.50%	18.00%
	\$15,000 TO \$24,999	120 MO	7.15%	7.40%	7.90%	9.90%	15.50%	18.00%
	\$25,000 & OVER	144 MO	7.25%	7.50%	8.00%	10.00%	15.50%	18.00%

SNOWMOBILE, ALL TERRAIN VEHICLES & PERSONAL WATERCRAFT								
	NEW CURRENT YEAR	48 MO	5.25%	5.50%	6.00%	8.00%	15.50%	18.00%
	NEW PREVIOUS YEAR	48 MO	5.50%	5.75%	6.25%	8.25%	15.50%	18.00%
	USED 1 TO 5 YEARS OLD	36 MO	5.75%	6.00%	6.50%	8.50%	15.50%	18.00%
	USED 6 YEARS & OLDER	24 MO	8.25%	8.50%	9.00%	11.00%	15.50%	18.00%

MOTORCYCLES								
	TO \$2,499	24 MO	8.00%	8.25%	8.75%	10.75%	15.50%	18.00%
	\$2,500-\$4,999	36 MO	7.00%	7.25%	7.75%	9.75%	15.50%	18.00%
	\$5,000-\$9,999	48 MO	6.00%	6.25%	6.75%	8.75%	15.50%	18.00%
	\$10,000-\$14,999	60 MO	6.00%	6.25%	6.75%	8.75%	15.50%	18.00%
	\$15,000-\$19,999	72 MO	6.00%	6.25%	6.75%	8.75%	15.50%	18.00%
	\$20,000 AND OVER	84 MO	6.25%	6.50%	7.00%	9.00%	15.50%	18.00%

ALL THESE RATES MAY BE REDUCED AN ADDITIONAL 25% IF YOU MAINTAIN A CHECKING ACCOUNT AND HAVE YOUR LOAN PAYMENT MADE BY AN AUTOMATIC METHOD.  
.50% REDUCTION IN C & D RATES WHEN MEMBER SUCCESSFULLY COMPLETES CREDIT WHEN CREDIT IS DUE

ADDITIONAL RATES								
	UNDERWRITING AND REPAYMENT TERMS	A+	A	B	C	C-	D	
		APR	APR	APR	APR	APR	APR	APR
UNSECURED UP TO \$15,000 PER HOUSEHOLD	TO \$1500	30 BW 60MO	10.25%	11.25%	12.50%	15.50%	17.50%	18.00%
	\$1501-\$3000	48.50/ 105						
INCLUDES SIGNATURE LINE-OF-CREDIT LOANS	\$3001-5000	78.50/ 170	17.00%	17.00%	17.00%	17.00%	17.00%	17.00%
	\$5000-ABOVE	UP TO 36 MO						
CREDIT CARD	VISA CARD	3% of bal	10.90%	10.90%	10.90%	10.90%	10.90%	10.90%

SHARE SECURED/ CERTIFICATE SEC	3% above share/certificate rate no lending authority required on these loans	95% of share/certificate balance						
HOME EQUITY RATES	line-of-credit To \$5000	prime rate						
	fixed rate							
	\$5001 - 10000	60 MO	6.50%	6.75%	7.25%	9.25%	15.50%	18.00%
	\$10001 - 15000	96 MO	6.75%	7.00%	7.50%	9.50%	15.50%	18.00%
	\$15001 - 50000	120 MO	7.50%	7.75%	8.25%	10.25%	15.50%	18.00%
		180 MO	8.00%	8.25%	8.75%	10.75%	15.50%	18.00%
			prime rate 7.50% effective 1-31-06					

Members to incur all fees unless initial loan amount is greater than or equal to \$5000.  
Note: Interest rates on home equity loans will increase 1% on loans with a greater than 90% loan to value ratio based on the appraised value of the property.

FIRST MORTGAGES Closing costs may increase the APR on real estate loans.									
Secondary Market Loans & Fixed Rate Mortgages See Mortgage Department for current rates									
Construction Loans up tp 6 month term 7.50% <80% LTV >80%=<=90% LTV + .50%									
MOBILE HOMES	90% book value or 100% tax assessed (new - up to 100% purchase price)								
	new-4 yrs	180 MO	New to 4 years	9.75%	10.00%	10.50%	12.50%	16.00%	18.00%
	5-8 yrs	144 MO	5-8 years	10.15%	10.40%	10.90%	12.90%	16.00%	18.00%
	9-11 yrs	120 MO	9-11 years	11.15%	11.40%	11.90%	13.90%	17.00%	18.00%
	12-15 yrs	72 MO	12-15 years	12.75%	13.00%	13.50%	15.50%	17.00%	18.00%

INVESTMENTS								
INVESTMENT RATES/IRA RATES			REGULAR SHARES			GRAND ACCOUNT		
TERM	RATE	APY	MINIMUM	RATE	APY	TIER	RATE	APY
6 MO	2.50%	2.52%	0 - 199.99	0.00%	0.00%	1,000 - 9,999.99	2.00%	2.02%
12 MO	3.50%	3.55%	200 - 2,999.99	0.50%	0.50%	10,000 - 19,999.99	2.05%	2.07%
18 MO	3.61%	3.66%	3,000 - 19,999.99	0.75%	0.75%	20,000 - 49,999.99	2.15%	2.17%
20 MO	4.43%	4.50%	20,000 - 49,999.99	1.00%	1.05%	50,000 - 99,999.99	2.20%	2.22%
24 MO	3.70%	3.75%	50,000 +	1.25%	1.26%	100,000 +	2.25%	2.27%
36 MO	4.60%	4.68%	(\$5.00 per month on balances less than \$200 if the member is of age-not children-and they have no other account relationships)					
48 MO	4.75%	4.83%	ALL OTHER SHARES					
20 MO IRA is new money only, no bump			RATE		APY			
			200+		0.50%		0.50%	

**RATES SUBJECT TO CHANGE WITHOUT NOTICE**  
Rapid City Medical Federal Credit Union offers a tiered pricing program. This allows as many members as possible to obtain financing. Your individual rate will be determined by the type and/or age of collateral offered, length of the lien and your credit history. We welcome your application!