

RAPID CITY MEDICAL FEDERAL CREDIT UNION

Opportunities Knocking

Summer 2007

Contact Information

625 Flormann Street
Rapid City, SD 57701
Phone: 605/342-7776

353 Fairmont Boulevard
Rapid City, SD 57701
Phone: 605/719-8904

www.rapidcitymedicalfcu.com

Hours

Lobby

Monday - Wednesday
9:00 a.m. - 4:30 p.m.

Thursday - Friday
9:00 a.m. - 5:00 p.m.

Drive-up

Monday - Friday
7:30 a.m. - 5:30 p.m.

Saturday
8:00 a.m. - 12:00 p.m.

Board Members

Dave Goehring, President
Joe Doyle, Vice President
Nancy Nelson,
Secretary/Treasurer
Bob Miller
Ed Martinmaas
Doug Lauritsen
Deborah Larson

Supervisory Committee

Doug Lauritsen
Norma Lynde
Ward Millar



AMERICA'S
CREDIT UNIONS™

Where people are worth more than money.™

Home Equity Loans: Low-Cost, Tax- Advantaged Credit

If credit card payments are eating up your disposable income each month, or if you need cash to remodel your kitchen—or to buy a new car—a home equity loan or home equity line of credit (HELOC) might be your best bet.

There's also a tax advantage. Unlike almost any other consumer loan type, the interest on a home equity loan or HELOC of \$100,000 or less is likely to be tax-deductible (\$50,000 if married filing separately).

Home equity loans and HELOCs are two distinct products. With a home equity loan, you borrow a lump sum of money repayable over a fixed term, usually five to 15 years, giving you the security of a locked-in rate and a consistent monthly payment.

People tend to use home equity loans for large, one-time expenses like a major home-improvement project. You also might use one to start a business, make a big-ticket purchase, or consolidate high-interest credit card debt. This type of loan makes sense if you don't foresee future borrowing needs.

On the other hand, a HELOC is much like a credit card or any other type of open-ended credit. You can borrow money as needed, up to the credit limit your lender assigns. If your lender offers online banking, you can transfer funds from your HELOC to your regular checking or savings account. A HELOC is usually a variable-rate loan, so your monthly payments will change based on your outstanding balance and fluctuations in the prime rate.

A line of credit offers flexibility and ready access to funds, making it ideal for unexpected expenses like large medical bills. A HELOC also can help finance a child's college education, especially for higher-

income families who don't qualify for financial aid.

Since home equity loans and lines of credit use your home as collateral, if you don't make your payments, you could lose your home. But if you don't take on excessive debt and you do make timely payments, you can't beat the low interest rates and tax-deductible interest of a home equity loan or HELOC.

A loan officer can explain which type of home equity loan may work for you. Call us for more details.

**"Luck is what happens when
preparation meets opportunity."**

Seneca



On Friday July 27, 2007, Rapid City Medical Federal Credit Union will host a Member Appreciation Day. This will be a day of fun in the sun with a free lunch and prizes galore!!! Bring your family and friends and join us for this all day celebration and take advantage of some great daily specials. It's our way of saying Thank You for your support and membership to the credit union!!!



Notice of Privacy Practices for Credit Union Members

To assure the continued privacy and confidentiality of your personal financial information, your credit union observes these policies and procedures:

Information We Collect:

We collect nonpublic information about you from some or all of the following sources:

Information We Disclose

We may disclose all of the information we collect as described above to companies that perform marketing services on our behalf or to other financial institutions with whom we have joint marketing agreements. We may also disclose information about you under other circumstances as permitted by law.

Our Security Measures

We restrict access to nonpublic information about you to those employees who need to know that information to provide products or services to you. We maintain physical, electronic, and procedural safeguards that comply with Federal regulations to guard your nonpublic personal information.

Credit union members and the public may receive copies of this notice of privacy practices by contacting the credit union.

RAPID CITY MEDICAL FEDERAL CREDIT UNION

Spring Clean Your Finances!

Rates as low as **8% APR** up to 24 months.*

Consolidate your debt with a **low rate consolidation loan!**

* Some restrictions apply. APR= Annual Percentage Rate. Qualifications apply. Rates subject to change without notice.

NCUA

LOAN RATES EFFECTIVE May 15, 2007																	
NEW AND USED AUTOS																	
NEW/NEARLY NEW 2007-2005	LOAN TYPE	TERM	A+	A	B	C	C-	D									
			APR	APR	APR	APR	APR	APR									
	Cars, pickups, conversion vans	24 MO	6.00%	6.25%	6.75%	8.75%	15.50%	18.00%									
		36 MO	6.15%	6.40%	6.90%	8.90%	15.50%	18.00%									
		48 MO	6.25%	6.50%	7.00%	9.00%	15.50%	18.00%									
		60 MO	6.50%	6.75%	7.25%	9.25%	15.50%	18.00%									
		72 MO	7.00%	7.25%	7.50%	9.50%	15.50%	18.00%									
100% FINANCING ON NEW CARS, TRUCKS, AND VANS AVAILABLE TO QUALIFIED BUYERS																	
72 months minimum \$18,000 and less than 30,000 miles																	
2006 considered new if less than 10,000 miles. 2005 considered new if less than 20,000 miles																	
USED AUTOS 04, 03, 02, 01	Cars, pickups, conversion vans	24 MO	6.00%	6.25%	6.75%	8.75%	15.50%	18.00%									
		36 MO	6.65%	6.90%	7.40%	9.40%	15.50%	18.00%									
		48 MO	6.75%	7.00%	7.50%	9.50%	15.50%	18.00%									
		60 MO	7.00%	7.25%	7.75%	9.75%	15.50%	18.00%									
60 MONTHS LESS THAN 60,000 MILES/MIN \$12,000 (Vehicles over 100,000 miles - max. 36 mo. term)																	
00 and 99	90%	48 MO	8.25%	8.50%	9.00%	11.00%	15.50%	18.00%									
98 and older	90%	36 MO	10.25%	10.50%	11.00%	13.00%	15.50%	18.00%									
MOTOR HOMES, CAMPERS, TRAVEL TRAILERS, 5TH WHEELS & BOATS																	
		TO \$2,499	36 MO	8.50%	8.75%	9.25%	11.25%	15.50%	18.00%								
		\$ 2,500 TO \$4,999	60 MO	7.50%	7.75%	8.25%	10.25%	15.50%	18.00%								
		\$ 5,000 TO \$9,999	84 MO	6.50%	6.75%	7.25%	9.25%	15.50%	18.00%								
		\$10,000 TO \$4,999	96 MO	6.75%	7.00%	7.50%	9.50%	15.50%	18.00%								
		\$15,000 TO \$24,999	120 MO	7.75%	8.00%	8.50%	10.50%	15.50%	18.00%								
\$25,000 & OVER	144 MO	8.00%	8.25%	8.75%	10.75%	15.50%	18.00%										
SNOWMOBILE, ALL TERRAIN VEHICLES & PERSONAL WATERCRAFT																	
		NEW CURRENT YEAR	48 MO	6.25%	6.50%	7.00%	9.00%	15.50%	18.00%								
		NEW PREVIOUS YEAR	48 MO	6.50%	6.75%	7.25%	9.25%	15.50%	18.00%								
		USED 1 TO 5 YEARS OLD	36 MO	7.00%	7.25%	7.75%	9.75%	15.50%	18.00%								
		USED 6 YEARS & OLDER	24 MO	8.25%	8.50%	9.00%	11.00%	15.50%	18.00%								
MOTORCYCLES																	
		TO \$2,499	24 MO	8.00%	8.25%	8.75%	10.75%	15.50%	18.00%								
		\$2,500-\$4,999	36 MO	7.50%	7.75%	8.25%	10.25%	15.50%	18.00%								
		\$5,000-\$9,999	48 MO	6.50%	6.75%	7.25%	9.25%	15.50%	18.00%								
		\$10,000-\$14,999	60 MO	6.75%	7.00%	7.50%	9.50%	15.50%	18.00%								
		\$15,000-\$19,999	72 MO	6.85%	7.10%	7.60%	9.60%	15.50%	18.00%								
		\$20,000 AND OVER	84 MO	7.00%	7.25%	7.75%	9.75%	15.50%	18.00%								
ALL THESE RATES MAY BE REDUCED AN ADDITIONAL .25% IF YOU MAINTAIN A CHECKING ACCOUNT AND HAVE YOUR LOAN PAYMENT MADE BY AN AUTOMATIC METHOD.																	
ADDITIONAL RATES																	
	UNSECURED	UNDERWRITING AND REPAYMENT TERMS	A+	A	B	C	C-	D									
			APR	APR	APR	APR	APR	APR									
UP TO \$15,000 PER HOUSEHOLD INCLUDES SIGNATURE LINE-OF-CREDIT LOANS		TO \$1500	30BW 60MC	10.25%	11.25%	12.50%	15.50%	17.50%	18.00%								
		\$1501-\$3000	48.50/ 105														
		\$3001-5000	78.50/ 170														
OVERDRAFT	5%/\$25.00	UP TO 36 MO		17.00%	17.00%	17.00%	17.00%	17.00%	17.00%								
		VISACARD	3% of bal	10.90%	10.90%	10.90%	10.90%	10.90%	10.90%								
SHARE SECURED/ CERTIFICATE SEC	3% above share/certificate rate		no lending authority required on these loans						95% of share/certificate balance								
HOME EQUITY RATES	line-of-credit fixed rate	prime rate															
										To \$5000	60 MO	7.00%	7.25%	7.75%	9.75%	15.50%	18.00%
										\$5001-10000	96 MO	7.50%	7.75%	8.25%	10.25%	15.50%	18.00%
										\$10001-15000	120 MO	7.75%	8.00%	8.50%	10.50%	15.50%	18.00%
										\$1500 - 50000	180 MO	8.25%	8.50%	9.00%	11.00%	15.50%	18.00%
Members to incur all fees unless initial loan amount is greater than or equal to \$5000.00																	
Note: Interest rates on home equity loans will increase 1% on loans with a greater than 90% loan to value ratio based on the appraised value of the property.																	
FIRST MORTGAGES Closing costs may increase the APR on real estate loans.																	
Secondary Market Loans & Fixed Rate Mortgages See Mortgage Department for current rates.																	
Construction Loans Up to 6 month term 8.25% <=80% LTV >80%<=90% LTV + .50%																	
MOBILE HOMES 90% book value or 100% tax assessed (new - up to 100% purchase price)																	
new-4 yrs	180 MO	New to 4 years															
										9.75%	10.00%	10.50%	12.50%	16.00%	18.00%		
										10.15%	10.40%	10.90%	12.90%	16.00%	18.00%		
										11.15%	11.40%	11.90%	13.90%	17.00%	18.00%		
5-8 yrs	144 MO	5-8 years															
9-11 yrs	120 MO	9-11 years															
12-15 yrs	72 MO	12-15 years															
INVESTMENTS																	
INVESTMENT RATES/IRA RATES			REGULAR SHARES			GRAND ACCOUNT											
TERM	RATE	APY	MINIMUM	RATE	APY	TIER	RATE	APY									
6 MO	4.00%	4.06%	0 - 199.99	0.00%	0.00%	1,000 - 9,999.99	2.00%	2.02%									
12 MO	4.55%	4.63%	200 - 2,999.99	0.50%	0.50%	10,000 - 19,999.99	2.05%	2.07%									
18 MO	4.65%	4.73%	3,000 - 19,999.99	0.75%	0.75%	20,000 - 49,999.99	2.15%	2.17%									
24 MO	4.75%	4.83%	20,000 - 49,999.99	1.00%	1.05%	50,000 - 99,999.99	2.20%	2.22%									
36 MO	4.85%	4.94%	50,000 +	1.25%	1.26%	100,000 +	2.25%	2.27%									
48 MO	5.00%	5.10%	(\$5.00 per month on balances less than \$200 if the member is of age-not children-and they have no other account relationships)														
			ALL OTHER SHARES			RATE APY											
			200+			0.50% 0.50%											
RATES SUBJECT TO CHANGE WITHOUT NOTICE																	
Rapid City Medical Federal Credit Union offers a tiered pricing program. This allows as many members as possible to obtain financing. Your individual rate will be determined by the type and/or age of collateral offered, length of the lien and your credit history. We welcome your application!																	