

MED

FEDERAL CREDIT UNION



Spring 2010

www.med5fcu.com

Now serving anyone in the Pennington County area.

Contact Information

625 Flormann Street
Rapid City, SD 57701
Phone: 605/342-7776

2300 West Main Street
Rapid City, SD 57702
Phone: 605/342-7776

353 Fairmont Boulevard
Rapid City, SD 57701
Phone: 605/719-8904

www.med5fcu.com

Hours Lobby

Monday - Friday
9:00 a.m. - 5:00 p.m.

Drive-up

Monday - Friday
7:30 a.m. - 5:30 p.m.

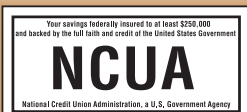
Saturday
8:00 a.m. - 12:00 p.m.

Board Members

Dave Goehring, President
Joe Doyle, Vice President
Nancy Nelson,
Secretary/Treasurer
Bob Miller
Doug Lauritsen
Deborah Larson
Abbie Thrash

Supervisory Committee

Doug Lauritsen
Ward Millar



Your savings federally insured to at least \$250,000 and backed by the full faith and credit of the United States Government National Credit Union Administration, a U.S. Government Agency.



IMPORTANT! IMPORTANT!

Consent Form For Overdraft Services

ATTENTION ALL CHECKING ACCOUNT HOLDERS, you will be receiving a letter like the example below very soon. Please read, understand, and authorize, if you so choose, in order to **OPT IN** to our current Courtesy Pay Program. With new regulation changes coming 7-1-2010, we **MUST** have an Affirmative Opt In signed by one account holder or your Courtesy Pay Program will no longer be in effect.

CONSENT FORM FOR OVERDRAFT SERVICES

After August 15, 2010 we will not authorize and pay overdrafts for the following types of transactions unless you ask us to (see below.)

What You Need to Know about Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways.

1. We have standard overdraft practices that come with your account.
2. We also offer overdraft protection plans, such as a link to a savings account, which may be less expensive than our standard practices. To learn more, ask us about these plans.

This notice explains your standard overdraft practices.

What are the standard overdraft practices that come with my account?

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments

We do not authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):

- ATM transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

What fees will I be charged if Med5 FCU pays my overdraft?

Under our standard overdraft practices:

- We will charge you a fee up to \$25.00 each time we pay an overdraft.
- There is no limit on the total fees we can charge you for overdrawing your account.

What if I want Med5 FCU to authorize and pay overdrafts on my ATM and everyday debit card transaction?

If you also want us to authorize and pay overdrafts on ATM and everyday debit card transactions, call (605) 342-7776, visit med5fcu.com, or complete the form below and mail it to 625 Flormann Street, Rapid City, SD 57701

I want Med5 FCU to authorize and pay overdrafts on my ATM and everyday debit card transactions:

Printed Name:
Date:
Account Number:

Notice of Annual Meeting

Med5 Federal Credit Union will be holding its

2010 Annual Meeting

**Wednesday, May 19
3:30 p.m.**

2300 West Main Street.

*Please join us all day
for refreshments.*

This year's Annual Meeting will be very exciting—we will be talking about all the changes that have occurred over the past 12 months.

Med5 FCU has three (3) Board of Directors up for re-election:

Bob Miller
Deb Larson
Open Position

This announcement serves to give all members of MED5 FCU notice that nominations are being taken for both a Board of Directors position and a Supervisory Committee member.

If you have any questions or would like information about these positions, please contact the nominating committee members listed below at bod@med5fcu.com.

Dave Goehring
Nancy Nelson
Doug Lauritsen



Insurance Services *at your Credit Union*

- Auto
- Health
- Home
- Life
- Medicare Supplements & Medicare Part D
- Farm
- Business
- Long Term Care

Contact Brain Sudrala for a no obligation quote!

Phone: 605-718-1389
brain@dakotafinancialservices.com

2300 West Main Street
Rapid City, SD 57702

INVESTMENT RATES/IRA RATES

TERM	% RATE	% APY*
6 MO	1.25	1.26
12 MO	1.65	1.66
18 MO	2.00	2.02
24 MO	2.05	2.07
36 MO	2.65	2.68
48 MO	3.00	3.03

\$1,000.00 MINIMUM
ONE TIME BUMP FOR THIS PRODUCT
(No bump on 6 month term)

* Annual Percentage Yield

*For additional rates,
please visit our website at
www.med5fcu.com*

SCHEDULE OF FEES

Effective May 1, 2010

SHARE/SAVINGS ACCOUNT FEES

Membership fee	\$25.00
Dormant/inactive account (No activity within 12 months fee)	\$5.00
Transfer from shares to cover overdraft	\$5.00
Early account closing within 90 days of opening	\$10.00
Regulation D fee	\$5.00

CHECKING ACCOUNT FEES

NSF per item	\$25.00
Stop payment order	\$25.00
Check copies	\$3.00
Statement/checkbook reconciliation (per hour)	\$15.00
Share draft monthly fee	FREE
Check by phone	\$10.00
Grand account minimum balance (\$1000.00)	\$10.00
Minimum amount needed to open a checking account	\$25.00
Notification of overdraft protection transfer	\$1.00

DEPOSITS

Member deposits NSF check	\$10.00
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ATM/CHECK CARD FEES

Overdraft by ATM or check card per item	\$25.00
ATM from non advantage machine	\$2.00
ATM/check card replacement	\$5.00
New ATM pin number	\$3.00
Re-instatement of revoked ATM/debit card	\$10.00
ATM card/debit card	FREE
ATM balance inquiry	\$5.00

ACH/EFT FEES

NSF ACH/EFT	\$25.00
Manual processing of ACT/EFT	\$10.00
Stop pay of ACH/EFT	\$25.00
ACH origination fee	\$10.00

LOAN FEES

Loan processing	\$35.00
Loan refinancing	\$35.00
Loan refinancing just to lower interest rate	\$50.00
Loan extension	\$30.00
Late loan payment (7 day grace)	\$25.00 or 5%
Visa late fee	\$25.00
Visa NSF payment fee	\$25.00
Subordination of mortgage	\$25.00
Home equity origination fee	\$100.00

OTHER FEES

Print out of account history, per page	\$1.00
Statement copy, per page	\$1.00
Duplicate title handling fee	\$10.00
Certified letter fee	\$10.00
Money orders (each)	\$2.00
Credit union checks	\$3.00
Stop pay on lost or stolen credit union check	\$25.00
Visa Gift Card	\$4.99
Visa Travel Card	\$9.95
Cash passport card	\$5.00
Outgoing wire: domestic	\$25.00
Outgoing wire: foreign	\$50.00
Fax fee	\$2.00 per page
International fax fee	\$10.00 per page
Copy machine use	\$0.10 per page
Return mail item	\$3.00
Overnight mail	\$25.00
Check cashing fee (members with no relationship)	\$5.00
Compliance with legal order/levy/garnishment (each)	\$25.00
Coin Rolling	%1 of total amount
Express card Activation	\$20.00
Plastic Rush Fee	\$50.00

SAFE DEPOSIT BOX ANNUAL FEES

3x10 (per box)	\$25.00
5x10 (per box)	\$35.00
10x10 (per box)	\$55.00
Replacement lock (loss of key)	\$50.00
Drilling fee & Replacement lock (loss of both keys)	\$100.00

VISA Platinum Preferred Changes

Effective 6-1-2010, Med5 Federal Credit Union will be cancelling the 1% cashback option for all Visa Platinum cardholders. After much deliberation, both Management and Board of Directors have concluded that in order to keep the Platinum rate low, **PRIME + 0**, we would forego the 1% cashback payout each January. All cardholders will be credited the 1% cashback earned from 1-1-2010 until 5-31-2010 and this credit will be posted to each cardholder account January 2011.

Please understand that in today's economic environment our members will benefit more from the lower rate vs. the 1% payback. Our current 5% rate is **INCREDIBLE** and we encourage all members to compare any other credit card rates they may have and call us at 342-7776 to see if you qualify.

As always we appreciate your consideration and your business.

Connected to You...

Webster defines a **relationship** as: the state of quality of being related, a connection. A *relationship* is what we are asking for you, a connection.

Since June 1, 2002 Med5 FCU has required members 18 years of age or older and those members under the age of 50, to have a *relationship* with us.

That *relationship* is defined as having one or more of the following connections:

- \$200.00 minimum savings balance
- an active checking or grand account
- \$1000.00 minimum certificate of deposit (CD)
- \$1000.00 minimum loan balance

If your current account does not classify you as having a *relationship*, a \$5.00 monthly fee will be deducted from your savings account.

The entire concept is to reward our members who currently have a *relationship* with the credit union and to encourage saving behavior for those members who have yet to establish a *relationship*. The management, Board of Directors and Staff of Med5 Federal Credit Union are confident that by having a *relationship* with each and every member, we can serve all of our current members more efficiently and produce a new generation of members, who like many of you, have chosen to make Med5 FCU their primary financial institution.

Thank you to those members who have grown their *relationship* with us over the years and for those of you who have questions or concerns about the *relationship* requirements please call our main office at 605.342-7776 with any questions or comments.

