

MED

FEDERAL CREDIT UNION



Spring 2012

www.med5fcu.com

Now serving anyone in the Pennington County area.

Contact Information

625 Flormann Street
Rapid City, SD 57701
Phone: 605/342-7776

2300 West Main Street
Rapid City, SD 57702
Phone: 605/342-7776

353 Fairmont Boulevard
Rapid City, SD 57701
Phone: 605/719-8904
www.med5fcu.com

Hours Lobby

Monday - Friday
9:00 a.m. - 5:00 p.m.

Drive-up

Monday - Friday
7:30 a.m. - 5:30 p.m.

Saturday

8:00 a.m. - 12:00 p.m.

Board Members

Dave Goehring, President
Deborah Larson, Vice President
Nancy Nelson,
Secretary/Treasurer
Bob Miller
Doug Lauritsen
Roger Opp
Tyler Tribby
Robin Sutton
Joe Doyle, Honorary Board Member

Supervisory Committee

Doug Lauritsen
Greg Frey
Ward Millar



Your savings federally insured to at least \$250,000 and backed by the full faith and credit of the United States Government National Credit Union Administration, a U.S. Government Agency.



DEBIT CARDS: USE CAUTION DURING SOME TRANSACTIONS



Your debit card looks like a credit card and feels like a credit card, so it must work exactly like a credit card, right? The truth is that your debit card and credit card differ in a big way when it comes to fraud. If a thief obtains your credit card or credit card number, you'll most likely notice the authorized charges on your bill. You then can report and decline those charges.

However, if a thief obtains your debit card or debit card number, transactions pull funds straight from your checking account. In the case of a fraudulent transaction, you'll need to receive reimbursement for the stolen funds. And depending on the extent of the damage, the time needed to process your reimbursement could leave you in a financial bind.

To avoid debit-card drama, be careful when swiping your debit card for some transactions. Bankrate on its website recommends using extra caution at these locations:

- **Outdoor ATMs** - Thieves often have an easier time affixing skimming devices, which steal your card's information, to isolated, easily accessible outdoor machines. Skimming devices are usually hidden over an ATM's card slot, and can be difficult to spot. If possible, use an ATM inside a financial institution or retail store. If you must use an outdoor ATM, aim for one in a busy, well-lit area, and check the card reader for any components that don't look quite right.
- **Gas station pumps** - Like outdoor ATMs, gas station card readers also provide ideal opportunities for skimming. Pumps that aren't monitored closely make it easy for thieves to attach skimming devices or small cameras to a card reader without detection. Before you swipe, examine card readers for anything that looks suspicious.
- **On the Web** - Making online purchases with a debit card is risky--your information can be compromised at multiple points in a transaction. Data breaches, unsecured wireless Internet connections, or malicious software on your own computer all could put your data at risk. Opt for your credit card when shopping online--and even then, only buy items from businesses you trust.
- **Restaurants** - Handing your debit card over to a restaurant server at the end of a meal also can be risky. A server who disappears to run your card could be privately nabbing your card information, as well. You simply don't know--so it's better to turn to your credit card or cash in this instance.

For more information, read "Crooks Use High-Tech Scams to Commit Fraud," watch "Guard Your Plastic Cards," and listen to "Debit and Credit Card Liability, Protection From Fraud" in the Home & Family Finance Resource Center.

SPRING INTO A GREAT
RATE WITH MED5 FCU

NO PAYMENT FOR

90 DAYS

ON ALL NEW OR USED AUTO
AND RECREATIONAL LOANS

INTEREST RATES STARTING AS

LOW AS 2.25% APR

STOP BY ANY MED5 LOCATION OR CALL FOR DETAILS

SOME RESTRICTIONS MAY APPLY

EXCLUDES LOANS ALREADY FINANCED AT MED5 FCU



CONSIDER A SHORT-TERM MORTGAGE

Mortgage rates are at a record low. If you're thinking of applying for a new mortgage or refinancing an existing one, consider a short payoff term. You could save tens or even hundreds of thousands of dollars by financing for 20, 15, or 10 years instead of 30.

A shorter term mortgage means you own your home sooner, but it might also mean a higher monthly payment. Weigh how much more you would pay in the short run against how much you would save in the long run.

Before you commit to a shorter mortgage:

*** Factor in the closing costs:**

If you are considering refinancing an existing loan, make sure you plan to stay in the house long enough to recoup the expense of refinancing with the new savings.

*** Review your other debts:** Eliminate expensive debts—for example large credit card balances—before paying extra on your mortgage.

*** Put retirement first:** If you don't have a retirement account, make it a priority. If you're eligible for a 401(k) plan, contribute at least enough to earn the maximum matching funds from your employer. Think about choosing a 30-year mortgage over a 15-year loan and investing the difference in payments into a retirement account.

*** Evaluate your income source:** Is your job or other income source secure? If not, a longer mortgage with a lower monthly rate might interest you. The lower payment would allow you to make extra payments on the principal when you can. One extra mortgage payment a year could shorten a 30-year loan by three or four years, and save you thousands of dollars in the long run.

Stop in and visit the loan professionals at Med 5 Federal Credit Union to prequalify for a new mortgage loan or refinance and get the best mortgage term.

SCHEDULE OF FEES

Effective March 28, 2012

SHARE/SAVINGS ACCOUNT FEES

Membership fee.....	\$25.00
Relationship fee.....	\$5.00
Dormant/inactive account (No activity within 12 months fee).....	\$5.00
Transfer from shares to cover overdraft.....	\$5.00
Early account closing within 90 days of opening.....	\$10.00

CHECKING ACCOUNT FEES

NSF per item.....	\$27.00
Stop payment order.....	\$25.00
Check copies.....	\$3.00
Statement/checkbook reconciliation (per hour).....	\$15.00
Share draft monthly fee.....	FREE
Check by phone.....	\$10.00
Grand account minimum balance.....	\$10.00
Minimum amount needed to open a checking account.....	\$25.00
Notification of overdraft protection transfer.....	\$1.00

DEPOSITS

Member deposits NSF check.....	\$10.00
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ATM/CHECK CARD FEES

Overdraft by ATM or check card per item.....	\$27.00
ATM from Foreign ATM usage.....	\$1.50
ATM/check card replacement.....	\$5.00
New ATM pin number.....	\$3.00
Re-instatement of revoked ATM/debit card.....	\$10.00
ATM card/debit card.....	FREE

ACH/EFT FEES

NSF ACH/EFT.....	\$27.00
Manual processing of ACT/EFT.....	\$10.00
Stop pay of ACH/EFT.....	\$25.00
ACH origination fee.....	\$10.00

LOAN FEES

Loan processing.....	\$45.00
Loan refinancing.....	\$45.00
Home equity refinance minimum.....	\$100.00
Loan extension/over limit fee.....	\$35.00
Late loan payment (7 day grace).....	\$25.00 or 5%
Visa late fee.....	\$25.00
Visa over limit fee.....	\$25.00
Visa NSF payment fee.....	\$25.00
Subordination of mortgage.....	\$75.00
Home equity origination fee.....	\$100.00

OTHER FEES

Print out of account history, per page.....	\$1.00
Statement copy, per page.....	\$1.00
Duplicate title handling fee.....	\$10.00
Certified letter fee.....	\$10.00
Money orders (each).....	\$2.00
Credit union checks.....	\$3.00
Stop pay on lost or stolen credit union check.....	\$25.00
Visa Gift Card.....	\$3.00
Mastercard Travel Card.....	\$9.95
Cash passport card.....	\$5.00
Outgoing wire: domestic.....	\$25.00
Outgoing wire: foreign.....	\$50.00
Fax fee.....	\$2.00 per page
International fax fee.....	\$10.00 per page
Copy machine use.....	\$0.10
Return mail item.....	\$5.00
Overnight mail.....	\$30.00
Check cashing fee (members with no relationship).....	\$5.00
Compliance with legal order/levy/garnishment (each).....	\$50.00
Coin Rolling.....	1% of total amount
Express card activation.....	\$20.00
Plastic Rush Fee.....	\$50.00

SAFE DEPOSIT BOX ANNUAL FEES

3x10 (per box).....	\$25.00
5x10 (per box).....	\$35.00
10x10 (per box).....	\$55.00
Replacement lock (loss of key).....	\$50.00
Drilling fee & Replacement lock (loss of both keys).....	\$100.00

INVESTMENT RATES/IRA RATES

TERM	% RATE	% APY*
6 MO	0.45	0.45
12 MO	0.75	0.75
18 MO	0.80	0.80
24 MO	1.00	1.00
36 MO	1.25	1.26
48 MO	1.75	1.76

\$1,000.00 MINIMUM
ONE TIME BUMP FOR THIS PRODUCT
(No bump on 6 month term)

* Annual Percentage Yield

For additional rates,
please visit our website at
www.med5fcu.com

Holiday Closings

Monday, May 28
Memorial Day

Did You Use a High Interest Credit Card?



The **VISA Platinum Preferred** is at 6.00% APY! Watch for great rates on our other cards like our Classic Visa which is at 10.99% APY...we don't play around!

Call us for more information.
605/342-7776 or