

# MED

## FEDERAL CREDIT UNION



Winter 2012

[www.med5fcu.com](http://www.med5fcu.com)

Now serving anyone in the Pennington County area.

### Contact Information

625 Flormann Street  
Rapid City, SD 57701  
Phone: 605/342-7776

2300 West Main Street  
Rapid City, SD 57702  
Phone: 605/342-7776

353 Fairmont Boulevard  
Rapid City, SD 57701  
Phone: 605/719-8904  
[www.med5fcu.com](http://www.med5fcu.com)

### Hours Lobby

Monday - Friday  
9:00 a.m. - 5:00 p.m.

### Drive-up

Monday - Friday  
7:30 a.m. - 5:30 p.m.  
Saturday  
8:00 a.m. - 12:00 p.m.

### Board Members

Dave Goehring, President  
Deborah Larson, Vice President  
Nancy Nelson,  
Secretary/Treasurer  
Bob Miller  
Doug Lauritsen  
Roger Opp  
Tyler Tribby  
Robin Sutton  
Joe Doyle, Honorary Board Member

### Supervisory Committee

Doug Lauritsen  
Greg Frey  
Ward Millar



Your savings federally insured to at least \$250,000 and backed by the full faith and credit of the United States Government National Credit Union Administration, a U.S. Government Agency.

### Did You Use a High Interest Credit Card During the Holidays?



The **VISA Platinum Preferred** is at 6.00% APY! Watch for great rates on our other cards like our Classic Visa which is at 10.99% APY...we don't play around!

**Call us for more information.**  
**605/342-7776 or**  
**605/719-8904.**

### Account Verification!!!

Each year your credit union conducts a verification of accounts to maintain financial integrity of member account records. The verification is being performed as of December 31, 2011 with assistance of the supervisory committee.

A notice of the verification is included with your statement. Please compare your statement with your records and report any difference in balance to:

Med5 Federal Credit Union  
Attn: Supervisory Committee  
PO Box 9453  
Rapid City, SD 57709-9453

### Rollover IRAs Put You in Control

When you leave a company, one of the most important decisions you have to make is what to do with your 401(k) account. You can leave the account where it is (depending on the amount), roll it into a traditional IRA (individual retirement account) or rollover IRA, roll it into your new employer's plan, or cash it out.

Unless there's a dire emergency; financial experts recommend not cashing out a 401(k) account. When you cash out a 401(k) account, you'll have to pay ordinary income tax, plus a 10% penalty, and state and local taxes on your 401(k) distribution. That will leave you with only 40% to 60% of your 401(k) savings, depending on your tax bracket.

By rolling your 401(k) account into a Med5 IRA, you can take control of your retirement money and invest it the way you want to. A Med5 IRA is one of the safest and most convenient ways to invest your retirement money.

### Holiday Closings

Monday  
December 26  
**Christmas Day**  
(Observed)

Monday  
January 2  
**New Years Day**  
(observed)

Monday  
January 16  
**Presidents' Day**

### Protection and Peace of Mind



#### Are Holiday Gifts Covered by My Home Insurance?

As the spirit of gift giving takes hold, your home is likely to fill up with generous gifts from family and friends. However, just being under your roof isn't enough to guarantee coverage if something were to happen. Expensive items can easily exceed standard liability limits if they weren't accounted for when the policy was initially purchased, and they may even require a rider to cover their full value.

#### Steps to Protect Yourself from Identity Theft

Identity theft is one of the fastest growing crimes in the U.S., but knowing the facts can help lower your risk of being a victim. Whether you're shopping online, traveling, or just going about your daily business, your personal information is vulnerable. Now is the time to find out how to keep your identity safe.



AAA Insurance. Competitive Rates. Reliable Coverage.  
Request a free, no-obligation quote today!  
» Get an auto insurance quote » Get a home insurance quote

## Please Meet Med5's New Insurance Agent

Dakota Financial Services in conjunction with Med5 Federal Credit Union is pleased to announce the addition of John Marker as Insurance Agent. John's office will be located within the Med5 FCU's branch located at 2300 West Main Street in Rapid City.

A native of western Nebraska, John attended Western Nebraska Community College in Scottsbluff, NE where he received a 2-year Engineering degree. From there, he has enjoyed a long career in a variety of management roles in many industries including the insurance industry. John is a long time resident of the Black Hills and is married with two boys and two girls. He enjoys the shooting sports and his children's varied activities.

Dakota Financial Services is proud to provide a wide range of products and services for our customers' needs. As independent agents we focus on providing Home, Auto, Health, Life, and Business Insurance products that are created with each specific individual and business in mind. Our agents strive to use their expertise to create the best value for the coverage desired.

Please call John today at 605-718-1389 to schedule an appointment to take the first step toward a solid financial future for you and your family.

**DAKOTA FINANCIAL SERVICES**  
Insurance & Investments

2300 West Main Street  
Rapid City, SD 57702

605-718-1389 office  
605-718-1399 fax  
605-381-9786 cell

john@dakfs.com  
dakotafinancialservices.com

Auto | Home | Business | Health | Life | Farm

**John Marker**  
Insurance Agent

From there, he has enjoyed a long career in a variety of management roles in many industries including the insurance industry. John is a long time resident of the Black Hills and is married with two boys and

We would like to **thank you**, our membership, for your business in 2011 and we look forward to a continued partnership in 2012.

*Thank You*

### INVESTMENT RATES/IRA RATES

TERM	% RATE	% APY*
6 MO	0.45	0.45
12 MO	0.75	0.75
18 MO	0.80	0.80
24 MO	1.00	1.00
36 MO	1.25	1.26
48 MO	1.75	1.76

\$1,000.00 MINIMUM  
ONE TIME BUMP FOR THIS PRODUCT  
(No bump on 6 month term)

\* Annual Percentage Yield

For additional rates,  
please visit our website at  
[www.med5fcu.com](http://www.med5fcu.com)



### Important Change to U.S. Savings Bonds

#### Planning to buy a savings bond?

Paper savings bonds will no longer be sold at financial institutions after December 31, 2011.

But they're not going away — electronic savings bonds can be purchased online through TreasuryDirect.

#### Already have paper savings bonds?

Existing paper bonds are still valid and will earn interest for 30 years from the issue date or until redeemed. You can continue to cash savings bonds here.

Learn more at [www.treasurydirect.gov](http://www.treasurydirect.gov)

TreasuryDirect is a registered mark of the U.S. Department of the Treasury

### SCHEDULE OF FEES

Effective October 1, 2011

#### SHARE/SAVINGS ACCOUNT FEES

Membership fee	\$25.00
Relationship fee	\$5.00
Dormant/inactive account (No activity within 12 months fee)	\$5.00
Transfer from shares to cover overdraft	\$5.00
Early account closing within 90 days of opening	\$10.00

#### CHECKING ACCOUNT FEES

NSF per item	\$27.00
Stop payment order	\$25.00
Check copies	\$3.00
Statement/checkbook reconciliation (per hour)	\$15.00
Share draft monthly fee	FREE
Check by phone	\$10.00
Grand account minimum balance	\$10.00
Minimum amount needed to open a checking account	\$25.00
Notification of overdraft protection transfer	\$1.00

#### DEPOSITS

Member deposits NSF check	\$10.00
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#### ATM/CHECK CARD FEES

Overdraft by ATM or check card per item	\$27.00
ATM from Foreign ATM usage	\$1.50
ATM/check card replacement	\$5.00
New ATM pin number	\$3.00
Re-instatement of revoked ATM/debit card	\$10.00
ATM card/debit card	FREE

#### ACH/EFT FEES

NSF ACH/EFT	\$27.00
Manual processing of ACT/EFT	\$10.00
Stop pay of ACH/EFT	\$25.00
ACH origination fee	\$10.00

#### LOAN FEES

Loan processing	\$45.00
Loan refinancing	\$45.00
Home equity refinance minimum	\$100.00
Loan extension/over limit fee	\$35.00
Late loan payment (7 day grace)	\$25.00 or 5%
Visa late fee	\$25.00
Visa over limit fee	\$25.00
Visa NSF payment fee	\$25.00
Subordination of mortgage	\$75.00
Home equity origination fee	\$100.00

#### OTHER FEES

Print out of account history, per page	\$1.00
Statement copy, per page	\$1.00
Duplicate title handling fee	\$10.00
Certified letter fee	\$10.00
Money orders (each)	\$2.00
Credit union checks	\$3.00
Stop pay on lost or stolen credit union check	\$25.00
Visa Gift Card	\$3.00
Mastercard Travel Card	\$9.95
Cash passport card	\$5.00
Outgoing wire: domestic	\$25.00
Outgoing wire: foreign	\$50.00
Fax fee	\$2.00 per page
International fax fee	\$10.00 per page
Copy machine use	\$0.10
Return mail item	\$5.00
Overnight mail	\$30.00
Check cashing fee (members with no relationship)	\$5.00
Compliance with legal order/levy/garnishment (each)	\$50.00
Coin Rolling	1% of total amount
Express card activation	\$20.00
Plastic Rush Fee	\$50.00

#### SAFE DEPOSIT BOX ANNUAL FEES

3x10 (per box)	\$25.00
5x10 (per box)	\$35.00
10x10 (per box)	\$55.00
Replacement lock (loss of key)	\$50.00
Drilling fee & Replacement lock (loss of both keys)	\$100.00